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## Ten Ways to Raise Money in a Recession

#### 1. Harness Your Board:

- > Board Members create relationships and connections
- > Conduct Brainstorm sessions where everyone on the Board has input
- Be Strategic, Plan for success! Have Brainstorming Workshops, Strategic Planning Workshops!

#### 2. Take good care of your Donors:

- > Make sure you keep and even upgrade the donors you have.
- > Thank them for everything they do for you.
- > Reconnect with past donors, thank them again, and encourage them to give again.
- > Customize your donor communications as much as possible.
- > Know each donor's interests, what they donated towards and why they give.
- > Thank them over and over and communicate to them as partners in your mission.
- > Thank them again and tell them how much their donation helped you.

#### **3. Plan and Plan Again:**

- > Create a Strategic Plan for this year, 3, 5 and 10 years from now.
- > Clarify what you do and how you do it.
- > Plan on your sustainability into the future.
- > Plan so that your donors feel that you run an efficient organization.
- > Create a Development Plan so that you can put action into your fundraising.

#### 4. Reallocate Resources: (money, staff, technology, time, volunteers)

- > You want the highest return on investment.
- Keep track of direct and indirect costs. Find out the real value of employee/volunteer time spent on a project.
- Put your fundraising efforts into areas that will give you more money for the time and effort you need to put in.

#### 5. Use the Internet:

- > Put communications with donors and prospects on line...DONATE NOW page!
- > Use on line communications more often.
- Survey your donors on how best to communicate with them, encourage internet communications...ask for their email contact information.
- Launch a Blog that will give your donors a behind-the-scenes view of your organization and its work
- > Use technology to communicate with your donors on a personal basis.

#### 6. Build your Infrastructure:

- > Do not skimp on your donor database nor on your marketing software.
- Establish a good work area for everyone, staff & volunteers, with proper technology.
- > Do not skimp on your telephone or internet services.

#### 7. Keep Learning:

- > Utilize the talents of your staff. Ask them for input on what they can do.
- Find the best person for a job..it may mean shifting positions but it will pay off in the long run.
- > Train your staff so that they are productive toward the completion of your mission.
- Create Focus Groups of clients, donors and staff...collectively they have a lot of knowledge and can help bring a fresh perspective to your organization.

#### 8. Strengthen your Case:

- > Create a Case for Support: what are you doing for the community and why?
- > Make your case compelling, clear, concise and inspiring!
- Use your Case in all our fundraising materials, for personal donor contacts, letters, emails, etc.
- Let your community of <u>Donors invest in the good</u> that you do for the community through your case statement.

#### 9. Clone your Best Donors:

- Dig into the demographics of your best donors; dig into your database, most years of giving, largest donors etc.
- Survey your donors (formally or informally) to find out why they give, what messages resonate with them, what they read and where they get their information.
- > Ask them to recommend others you can contact as a new friend of your mission.

#### **10. Diversify your Funds:**

- > Invest in a good development staff, hire top people, and train the ones you have.
- Find new revenue streams or strengthen the ones you have.
- > Get to know Foundations who give to your program area.
- > Get to know corporate investors that have giving programs.
- > Refine your earned income activities toward success.
- > Launch an Annual Fund Drive to make money and make friends.
- > Think creatively about your in-kind donors and how they can be cultivated.
- Have some high and low cost (ticket price) fundraisers and solicit sponsors to cover your costs.

# These times are tough, but not as tough as you are! You can make your Mission Happen! Think strategically, take one step at a time and stay positive!

**Compiled by MASCAT Consultants:**\_Source Niel Edgington, President of Social Velocity, a social innovation company addressing root causes of social problems while creating sustainable nonprofit organizations. (www.socialvelocity.net)